

Board Minutes – Declaration of Interim Dividends

(Companies Act 2006 compliant)

KINCH ENTERPRISES LIMITED

Company Number: **04161105**

Registered Office: **17 Kinch Grove, Wembley HA9 9TF**

Minutes of a Meeting of the Board of Directors

Date: 20 April 2025

Place: 17 Kinch Grove, Wembley Ha9 9TF

Present:

Elaine Smith, Director

Richard Smith, Director

1. Distributable Profits

The Directors reviewed the company's financial position and management accounts and confirmed that the Company has sufficient retained profits available for distribution following repayment of the Director's loan.

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2. Declaration of Interim Dividend

IT WAS RESOLVED that an **interim dividend** be declared and paid out of distributable profits to shareholders registered at the date of payment, on the following basis:

- **Total dividend declared:** £200,000
- Total dividend declared: £200,000, to be paid to shareholders in proportion to their ordinary shareholdings.
- **Payment date:** 21 April 2025
- The dividend will be paid strictly in accordance with the rights attached to the issued shares.

3. Authority

The Directors authorised the preparation and issue of dividend vouchers and the payment of the dividend accordingly.

4. Director's Loan Repayment

It was noted that the Company repaid the balance of the Directors' loan in the amount of **£240,000** on 21 April 2025 leaving no amount outstanding.

There being no further business, the meeting was concluded.

Signed:

Elaine Smith, Director
Date: 20 April 2025

Signed:

Richard Smith, Director
Date: 20 April 2025